



700 Montreal Road
Ottawa Ontario K1A 0P7
Tel.: 613-748-2000

700, chemin Montréal
Ottawa (Ontario) K1A 0P7
Tél: 613-748-2000

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To Whom it May Concern,

EllisDon Community Builders ("EllisDon") and CMHC are exploring an opportunity to implement a Design-Build-Finance framework towards the construction of affordable housing throughout Canada. The model under examination is currently utilized by EllisDon in the infrastructure space. Each organization has committed staff and resources towards the initiative with a goal to:

1. ascertain whether the added benefits of such a model would outweigh the added challenges.
2. consider a possible site(s) where the model could be tested, with a view to developing a pilot project with an interested housing provider, and;
3. through the benefit of a real-world example, assess a possible path forward.

No Special Purpose Vehicle or any legal structure or commitment has been built around nor to service this initiative yet. However, both organizations are pursuing the exploration in good faith and with a goal to build something genuinely beneficial to the Canadian housing landscape. Specifically, both groups are looking to connect and work with like-minded housing providers with access to sites interested in collaborating in a pilot project.

Regards,

Debbie Stewart
Vice-President, Innovation and Partnerships